

What is Venture Growth?

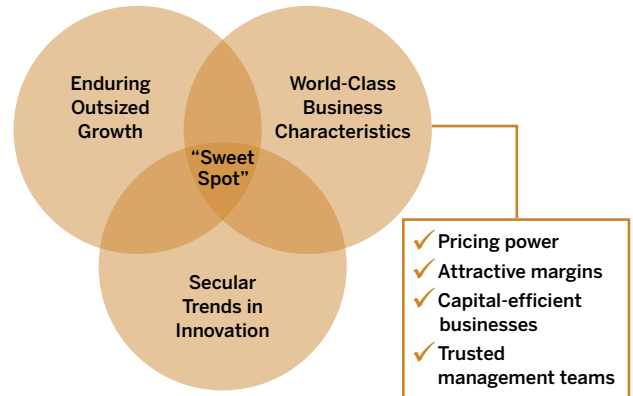
The **Venture Growth strategy** offered by Stansberry Asset Management, LLC (“SAM”) is focused on generating long-term capital appreciation. This strategy does not have market capitalization constraints but often targets smaller companies that are earlier in their lifecycle and which we believe have long runways for growth ahead of them.

SAM believes in the power of compounding—investing early in innovative, well-run, financially strong companies and then staying invested as they grow into even better companies is a key component to building life-changing wealth.

Secular Trends in Innovation

Innovation is key to growth. Companies that embrace secular trends in innovation often help transform the way the world operates, while simultaneously producing attractive long-term investment returns.

Investment Attributes:



Cloud Computing Growth

Clean Energy & Energy Storage

DNA Sequencing, Gene Therapy/ Editing & Personalized Medicine

Blockchain Technology

Mobile Gaming & Gambling

Cybersecurity

Advanced Robotics

Network-Effects/ Platform Business Growth

Software-as-a-Service (SaaS)

Social Media & Digital Advertising

Artificial Intelligence & Quantum Computing

Augmented & Virtual Reality

Top 10 Holdings as of 6/30/2023

HOLDING	TICKER	WEIGHTING
US DOLLARS	-	5.06%
HARROW HEALTH	HROW	4.67%
BILL HOLDINGS	BILL	3.88%
EVOLUTION	EVVY	3.80%
US TREASURY SECURITIES	-	3.64%
DATADOG	DDOG	3.63%
SHOALS TECHNOLOGIES GROUP	SHLS	3.44%
CAMPING WORLD	CWH	3.32%
SALESFORCE	CRM	3.18%
MERCADOLIBRE	MELI	3.17%

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